



IBRACO BERHAD
(Company No.: 011286-P)

SUMMARY OF KEY MATTERS DISCUSSED DURING THE FORTY-SEVENTH ANNUAL GENERAL MEETING OF IBRACO BERHAD (“THE COMPANY”) HELD AT HILTON KUCHING, JALAN TUNKU ABDUL RAHMAN, 93100 KUCHING, SARAWAK, ON FRIDAY, 24 MAY 2019 AT 11.30 A.M. (“47TH AGM”)

YBhg. Datuk (Dr) Philip Ting Ding Ing (“the Deputy Chairman”) chaired the 47th AGM of the Company. The meeting was declared duly convened at 11.30 a.m. upon confirmation by the Company Secretary that the requisite quorum was present pursuant to Article 54 of the Company’s Article of Association.

All ordinary and special resolutions as set out in the Notice of 47th AGM dated 25th April 2019 and which were tabled at the 47th AGM of the Company on 24 May 2019 were duly passed by the shareholders through poll voting. The shareholders also received the Audited Financial Statements of the Company and of the Group, along with the Reports of Directors and Auditors for the financial period ended 31 December 2018. A two-tier voting process was carried out, in accordance with the Malaysian Code on Corporate Governance, on the proposed retention of Independent Non-Executive Directors of the Company who had held a cumulative term of more than nine years.

The results of the poll were validated by Commercial Quest Sdn. Bhd. (Company No.: 311007-M), the Independent Scrutineer appointed by the Company as follows:

Resolution	For		Against		Results
	No. of Shares	%	No. of Shares	%	
Resolution 1 Approval for the payment of Directors’ Fees	190,177,312	100.000000	0	0.000000	Carried
Resolution 2 Re-election of YBhg. Datuk (Dr) Philip Ting Ding Ing	190,177,312	100.000000	0	0.000000	Carried
Resolution 3 Re-election of Mr. Guido Paul Philip Joseph Ravelli	190,177,312	100.000000	0	0.000000	Carried
Resolution 4 Re-election of Mr. Liu Tow Hua	190,177,312	100.000000	0	0.000000	Carried
Resolution 5 Re-appointment of Messrs. Ernst & Young as Auditors	190,177,312	100.000000	0	0.000000	Carried

IBRACO BERHAD**Summary of Key Matters Discussed at the 47th AGM held on 24th May 2019***- cont'd -*

Resolution	For		Against		Results
	No. of Shares	%	No. of Shares	%	
Resolution 6 - Tier 1 Retention of YBhg. Datuk (Dr) Philip Ting Ding Ing as Independent Director	130,619,438	100.000000	0	0.000000	Carried
Resolution 6 - Tier 2 Retention of YBhg. Datuk (Dr) Philip Ting Ding Ing as Independent Director	59,557,874	100.000000	0	0.000000	Carried
Resolution 7 - Tier 1 Retention of Mr. Guido Paul Philip Joseph Ravelli as Independent Director	130,619,438	100.000000	0	0.000000	Carried
Resolution 7 - Tier 2 Retention of Mr. Guido Paul Philip Joseph Ravelli as Independent Director	59,557,874	100.000000	0	0.000000	Carried
Resolution 8 Retention of Mr. Ng Kee Tiong as Independent Director	190,177,312	100.000000	0	0.000000	Carried
Resolution 9 Authorise Directors to allot and issue shares pursuant to Sections 75 & 76 of the Companies Act, 2016.	190,177,312	100.000000	0	0.000000	Carried
Resolution 10 Adoption of The New Constitution of the Company.	190,177,312	100.000000	0	0.000000	Carried

The shareholders did not raise any questions during the 47th AGM.