



IBRACO BERHAD
(Company No.: 011286-P)

SUMMARY OF KEY MATTERS DISCUSSED DURING THE FORTY-SIXTH ANNUAL GENERAL MEETING OF IBRACO BERHAD (“THE COMPANY”) HELD AT HILTON KUCHING, JALAN TUNKU ABDUL RAHMAN, 93100 KUCHING, SARAWAK, ON FRIDAY, 25 MAY 2018 AT 11.45 A.M. (“46TH AGM”)

YBhg. Datuk (Dr) Philip Ting Ding Ing (“the Deputy Chairman”) chaired the 46th AGM of the Company. The meeting was declared duly convened at 11.45 a.m. upon confirmation by the Company Secretary that the requisite quorum was present pursuant to Article 54 of the Company’s Article of Association.

All ordinary resolutions as set out in the Notice of 46th AGM dated 27th April 2018 and which were tabled at the 46th AGM of the Company on 25 May 2018 were duly passed by the shareholders through poll voting. The shareholders also received the Audited Financial Statements of the Company and of the Group, along with the Reports of Directors and Auditors for the financial period ended 31 December 2017. A two-tier voting process was carried out, in accordance with the Malaysian Code on Corporate Governance, on the proposed retention of Independent Non-Executive Directors of the Company who had held a cumulative term of more than nine years.

The results of the poll were validated by Commercial Quest Sdn. Bhd. (Company No.: 311007-M), the Independent Scrutineer appointed by the Company as follows:

Resolution	For		Against		Results
	No. of Shares	%	No. of Shares	%	
Resolution 1 Approval for the payment of Final Dividend	357,631,928	100.000000	0	0.000000	Carried
Resolution 2 Approval for the payment of Directors’ Fees	357,631,928	100.000000	0	0.000000	Carried
Resolution 3 Re-election of Mr. Ng Cheng Chuan	357,631,928	100.000000	0	0.000000	Carried
Resolution 4 Re-election of Puan Sharifah Deborah Sophia Ibrahim	357,631,928	100.000000	0	0.000000	Carried
Resolution 5 Re-election of Datuk Chew Chiaw Han	357,631,928	100.000000	0	0.000000	Carried
Resolution 6 Re-appointment of Messrs. Ernst & Young as Auditors	357,631,928	100.000000	0	0.000000	Carried

IBRACO BERHAD**Summary of Key Matters Discussed at the 46th AGM held on 25th May 2018***- cont'd -*

Resolution	For		Against		Results
	No. of Shares	%	No. of Shares	%	
Resolution 7 - Tier 1 Retention of YBhg. Datuk (Dr) Philip Ting Ding Ing as Independent Director	229,985,558	100.000000	0	0.000000	Carried
Resolution 7 - Tier 2 Retention of YBhg. Datuk (Dr) Philip Ting Ding Ing as Independent Director	127,646,370	100.000000	0	0.000000	Carried
Resolution 8 - Tier 1 Retention of Mr. Guido Paul Philip Joseph Ravelli as Independent Director	229,985,558	100.000000	0	0.000000	Carried
Resolution 8 - Tier 2 Retention of Mr. Guido Paul Philip Joseph Ravelli as Independent Director	127,646,370	100.000000	0	0.000000	Carried
Resolution 9 Authorise Directors to allot and issue shares pursuant to Sections 75 & 76 of the Companies Act, 2016.	357,631,928	100.000000	0	0.000000	Carried

The shareholders did not raise any questions during the 46th AGM.