



IBRACO BERHAD
(Company No.: 011286-P)

SUMMARY OF KEY MATTERS DISCUSSED DURING THE FORTY-FIFTH ANNUAL GENERAL MEETING OF IBRACO BERHAD (“THE COMPANY”) HELD AT HILTON KUCHING, JALAN TUNKU ABDUL RAHMAN, 93100 KUCHING, SARAWAK, ON FRIDAY, 26 MAY 2017 AT 11.45 A.M. (“45TH AGM”)

YBhg. Datuk (Dr) Philip Ting Ding Ing (“the Deputy Chairman”) chaired the 45th AGM of the Company. The meeting was declared duly convened at 11.45 a.m. upon confirmation by the Company Secretary that the requisite quorum was present pursuant to Article 54 of the Company’s Article of Association.

All ordinary resolutions as set out in the Notice of 45th AGM dated 28th April 2017 and which were tabled at the 45th AGM of the Company on 26 May 2017 were duly passed by the shareholders through poll voting. The shareholders also received the Audited Financial Statements of the Company and of the Group, along with the Reports of Directors and Auditors for the financial period ended 31 December 2016.

The results of the poll were validated by Commercial Quest Sdn. Bhd. (Company No.: 311007-M), the Independent Scrutineer appointed by the Company as follows:

Resolution	For		Against		Results
	No. of Shares	%	No. of Shares	%	
Resolution 1 Re-election of Mr. Ng Kee Tiong	193,276,766	100.000000	0	0.000000	Carried
Resolution 2 Approval for the payment of Directors’ Fees	193,276,766	100.000000	0	0.000000	Carried
Resolution 3 Re-appointment of Messrs. Ernst & Young as Auditors	193,276,766	100.000000	0	0.000000	Carried
Resolution 4 Retention of YBhg. Datuk (Dr) Philip Ting Ding Ing as Independent Director	193,276,766	100.000000	0	0.000000	Carried
Resolution 5 Retention of Mr. Guido Paul Philip Joseph Ravelli as Independent Director	193,276,766	100.000000	0	0.000000	Carried
Resolution 6 Authorise Directors to allot and issue shares pursuant to Sections 75 & 76 of the Companies Act, 2016.	193,276,766	100.000000	0	0.000000	Carried

The shareholders did not put forth any questions during the 45th AGM.